

EXHIBIT 40



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Confidential and Proprietary

Executive Summary

- User Characteristics:
 - [Weekly users](#) are more likely to be non-white, male, employed in lower income jobs, and caregivers who share devices with others in their home
 - [47% of weekly users](#) state, "I do everything I can to protect my privacy," implying that they are more privacy sensitive than non-users, and may be more open to other privacy controls
- [Top use cases](#) for Incognito mode:
 - Protections from local and remote threats when viewing content related to [Finances, Health, and Adult interests](#)
 - Users 35+ focus more on [Finances & Health and younger users on Adult content](#)
- Risks to press cycles on Incognito mode:
 - [Users overestimate the protections that Incognito provides and are unaware of the personalization and data collection that occurs when it is on](#)
 - When considered together, Incognito mode appears to [negatively impact user sentiment towards regular browsing](#)
 - Educational moments intended to reassure and inform users of quality-of-life features ([autofill](#) & [autocomplete](#)) have led to [negative reactions](#)

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AllCustodians: AbdelKarim Mardini;Arne de Booij;Burton Rast;Othar Hansson;Sabine-
Borsay;Sammit Adhya;Steve Hamilton
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BCC:
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CROSS_BEGATTACH:
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